



PROKURATUUR

FOR INTERNAL USE

Notation made on 24.01.2020

Valid until 24.01.2025

Basis: Clause 35 (1) 1) of the Public Information Act

Holder of information: Prosecutor's Office

24.01.2020 No. 20230100052

NOTICE ON THE INITIATION OF CRIMINAL PROCEEDINGS NO. 20230100052

Thank you for your petition and information.

We hereby inform you that on 16.01.2020, criminal proceedings were initiated under clauses 209 (2) 3), 4) and 5) of the Penal Code on the basis of the crime reports submitted by yourself and other petitioners in relation to the fact that in 2019, brokers of the crowdfunding platform [www.kuetzal.com](http://www.kuetzal.com) have caused a misconception of existing facts to Estonian and foreign citizens by announcing publicly that funds from different investors are being invested in the projects promoted on its website and that the platform has a buyback guarantee which covers 90% of the investment. According to the crime reports submitted by yourself and other petitioners, the petitioners (victims) have made payments to the bank accounts of Kuetzal OÜ (reg. No. 14519131) and have then requested a refund, but Kuetzal OÜ has not fulfilled its obligations and returned the funds to the petitioners.

I hereby inform the petitioner that the proceedings in this case are being handled by the Fraud and Economic Crime Division of the North Prefecture. The petition and other information provided by you shall be passed on to the North Prefecture.

If you have any additional information about this case, please send it to Special Investigator Erika Labzina of the Fraud and Economic Crime Division of the Crime Bureau of the North Prefecture by e-mail at [erika.labzina@politsei.ee](mailto:erika.labzina@politsei.ee).

Sincerely

Kristjan Lill

Assistant Prosecutor

Northern District Prosecutor's Office

+372 694 4864, [Kristjan.Lill@prokuratuur.ee](mailto:Kristjan.Lill@prokuratuur.ee)

PÕHJA RINGKONNAPROKURATUUR

Lubja 4 / 10115 TALLINN / 694 4200 / [info.pohja@prokuratuur.ee](mailto:info.pohja@prokuratuur.ee) / [www.prokuratuur.ee](http://www.prokuratuur.ee)

Registrikood 70000906